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Financial Accounting, 9e (Harrison/Horngren/Thomas) Chapter 2 Transaction Analysis The rules for recording accounting transactions include all of the following EXCEPT: Total assets must always equal total liabilities plus total equity C) Every transaction affects the financial statements of the business D) Both sides of the accounting

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CHAPTER 3

An accounting time period that is one year in length is referred to as a fiscal year A fiscal year that starts on January 1 and ends on December 31 is a calendar year EXERCISE 3-2 (a) Accrual-basis accounting records the transactions that change a company's financial statements in the periods in which the events

STUDY GUIDE Financial Accounting

TO THE STUDENT About the Study Guide This Study Guide is a self-study aid designed to complement the sixth edition of John Hoggett, Lew Edwards and John Medlin's Financial Accounting 6e For each chapter in the textbook there

INTRODUCTION TO ACCOUNTING

Financial accounting is primarily concerned with the preparation of financial statements whereas management accounting covers areas such as interpretation of financial statements, cost accounting, etc Both these types of accounting are examined in the following paragraphs 151 Financial accounting As mentioned earlier, financial accounting

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Horngren's Accounting

Horngren's Accounting, Global Edition Table of Contents Cover Dedication About the Authors Brief Contents Contents Changes to This Edition Horngren's Accounting Redefining Tradition Student and Instructor Resources Acknowledgments Chapter 1 : Accounting and the Business

Environment Why is Accounting Important?

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